

Press Release



Temporary hold on Foreign Exchange license

Accra, Ghana - June 29 2023 - First National Bank Ghana confirms that it has temporarily halted the processing of new or pending foreign exchange transactions for 30 days due to ongoing engagements with the Bank of Ghana.

To minimize any possible disruptions, we have made temporary arrangements with partner banks to initiate and complete foreign exchange deals for and on behalf of First National Bank Ghana and its clients, should the need arise.

As a bank, we hold ourselves to the highest operational and regulatory standards in every aspect of our business.

We are committed to reaching an amicable resolution with the Bank of Ghana for the restoration of our Foreign Exchange license.

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First National Bank Ghana is a subsidiary of South Africa's FirstRand Group which is the largest bank by market capitalisation listed on the Johannesburg Stock Exchange – Africa's largest bourse. The bank is leveraging on the experience and financial muscle of its parent company to excel in Ghana. First National Bank Ghana has a total of 12 branches in the three key regions in Ghana and is determined to bring its reputation of innovation and superior products to Ghanaians. The bank, headquartered in South Africa, also has a presence in Namibia, Botswana, Eswatini, Lesotho, Mozambique and Zambia.