



The bank that helps you own your dream home

Get the help you need

Ghana Home Loans Fees & Charges

Effective 1 August 2023



Terms, Rules and conditions apply.

First National Bank Ghana Limited A subsidiary of the FirstRand Group. Co. Reg. No. CS350172014.

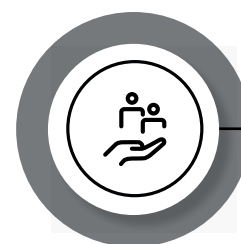
Get more value for you and your family.

Whether you are **buying your first house, building your own house, renovating your home, or looking for ways to use your property to create additional wealth**, First National Bank has a solution for you.

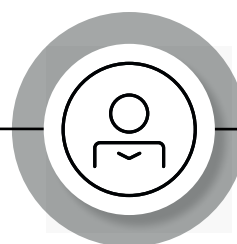
At First National Bank, we make it easier to start and complete the process of owning a home. As the leader of home financing in the Ghanaian market, we have all the tools to make property acquisition hassle-free and safe.

This guide has everything you need to understand how much you'll pay when you embark on your homeownership journey with us.

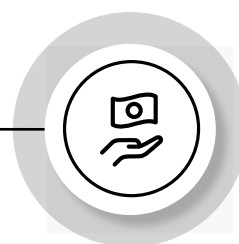
We are ready to help you:



Insurance
cover for your
home loan of
choice



**A dedicated
mortgage advisor**
to assist you every
step of the way and
throughout the
tenure of your loan



Access long term
financing - repayable over
up to 20 years



Be prepared for the big step.
Whether you are buying your first house, building your own house, buying land, renovating your home, or looking for ways to use your property to create additional wealth, First National Bank Ghana has a solution for you – a solution to meet your peculiar needs.

Build it to your taste.

Let's build your dream home together

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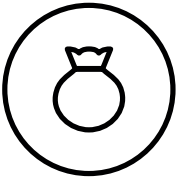


Experience peace of mind with our team of property experts, **guaranteeing thorough due diligence at every step.**



Be spoiled for choice and benefit from our long-standing relationship with a wide range of the best property developers in the country. **Let us help you choose your dream home from the housing brands we trust.**





Revised fees

	USD(\$)	GHS
Fees & Charges		
Application fee	1.5% of loan amount (minimum USD 750)	2.5% of loan amount (minimum GHS equivalent of USD 750)
Deposit towards registration		
Title and Mortgage Registration (Applicant submits Indentures)	2% of the Property value/Price plus USD 500 <i>1% to Stamp title 0.5% to stamp mortgage agreement 0.5% for presentation and Lodgement fees</i>	2% of the Property value/Price plus cedi equivalent of USD 500 <i>1% to Stamp title 0.5% to stamp mortgage agreement 0.5% for presentation and Lodgement fees</i>
Mortgage Registration only (Applicant submits Land Title certificate or Registered indenture)	1% of the loan amount plus USD 200 <i>0.5% to stamp mortgage agreement 0.5% for presentation and Lodgement fees</i>	1% of the loan amount plus cedi equivalent of USD 200 <i>0.5% to stamp mortgage agreement 0.5% for presentation and Lodgement fees</i>
Consent fees	Additional USD 200 where Consent to Mortgage is required. Applicant is required to provide Consent to Assign before disbursement	Additional cedi equivalent of USD 200 where Consent to Mortgage is required. Applicant is required to provide for Consent to Assign before disbursement
Review of Facility Letter (after expiry)	USD 100	USD 100 (GHS equivalent)
Home Completion/Construction		
Conversion Fee paid at the end of the completion phase	1% of the loan amount to be converted	1% of the loan amount to be converted
Delinquency Rate		
Penalty due for late payment	6% per annum above borrower's prevailing interest rate. Paid on the total installment/repayment in arrears.	6% per annum above borrower's prevailing interest rate. Paid on the total installment/repayment in arrears.

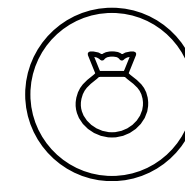
Enjoy great savings with waivers off the following standard fees:

- 1

Deed of Discharge
USD 500 (waived)
- 2

Bill of Quantities Review
USD 250 (waived)

Revised fees (continued)



USD(\$)

GHS

Default Charges		
Default interest rate (applicable after 90 days in arrears)	6% per annum above borrower's prevailing interest rate. Paid on the total loan amount in arrears	6% per annum above mortgagor's prevailing interest rate. Paid on the total loan amount in arrears.
Demand Letter	USD 100	USD 100 (GHS equivalent)
Additional Servicing Fees		
<i>Home Loan Statement</i>		
Email	Free	Free
Hard copy	GHS 5 per page	GHS 5 per page
Introductory Letter for Visa Application	GHS 25 per document	GHS 25 per document
Request for additional copies of documents (Indentures, Stamped Home Loan Agreement etc.)	GHS 25 per document	GHS 25 per document
Loan Prepayment		
Prepayment with 20 days prior notice	0.25% of amount being prepaid	0.25% of amount being prepaid
Prepayment less than 20 days prior notice	0.25% of amount being prepaid, plus 1-month additional interest.	0.25% of amount being prepaid, plus 1-month additional interest.
Loan Restructuring		
Moratorium/Payment Holiday Request	1% of outstanding balance	1% of outstanding balance
Loan restructuring	1% of restructured amount	1% of restructured amount

Ghana Home Loans 2023-2024

Introduction

Build your dream home

Revised fees

Contact Us

Contact us

For more information on our business banking solutions:

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